

**GLADERY FISHING, INCORPORATED**  
**SHARK FINNING PROHIBITION POLICY**  
ISSF Conservation Measure 3.1 (c)

GLADERY FISHING, INC., an environmentally responsible company, hereby publicly states the prohibition to practice shark finning aboard its vessels and requires that all sharks are, if retained, stored and landed with fins naturally attached. Furthermore, the company publicly states the prohibition to conduct business with operators that do not enforce the “fins naturally attached” policy.

As defined in Resolution 12-01 of the International Seafood Sustainability Foundation (ISSF), the shaving of shark fins involves the retention of the shark fin and the discard of the rest of its body, which is thrown into the sea. This practice contributes to generating a remarkable insecurity regarding the total biomass and the species composition of the captured sharks.

Similarly, the screening contravenes international regulations on the management of shark populations and, more specifically: It also contravenes international rules and regulations, including:

1. The Code of Conduct for Responsible Fisheries of FAO, as well as its International Plan of Action for the Management and Conservation of Shark Populations.
2. Resolutions of several international maritime organizations, all of which call for the reduction to their minimum expression of fish waste and discards.
3. The Conservation and Management Measures promulgated by the Regional Fisheries Management Organizations that aim at shark protection. These measures restrict the shark finning, regardless of the fishing gear used, by means of a provision that the weight of the discharged fins may not exceed 5% of the total shark caught on board.
4. National regulations approved by various countries, prohibiting the severance and requiring that the fins remain naturally attached to the shark bodies. To reinforce this policy, ISSF adopted Conservation Measure 3.1 Prohibition of transactions with Companies without a Public Policy Prohibiting Shark Finning.

Concerned about this issue, GLADERY FISHING, INC. does not permit aboard its vessels the practice of shark finning, which is the retention of any fins while discarding the carcass at sea. Any shark, if retained, must be landed with fins naturally attached.

This statement is visibly onboard every fishing vessel in the GFI’s fleet, in all languages commonly spoken onboard.

This policy was adopted on June 01, 2024.